



COASTAL COMMUNITY FOUNDATION
OF SOUTH CAROLINA

Give Back. Look Forward.

Corporations and Coastal Community Foundation

In today's business climate, corporate giving should be thought of as a way to gain both market share and as a means to give back your fair share.

Through charitable contributions, your company gains stature and visibility in the community and earns the loyalty of customers and employees. You want each charitable dollar to earn the maximum return in community impact and goodwill.

The Lowcountry is served by approximately 3,500 charitable agencies. Unless you employ a full-time grant-making staff as we do, it is difficult to keep up with the hundreds of agencies clamoring for charitable dollars and to feel confident that your giving is achieving your goals. That is why Coastal Community Foundation offers services to help companies make their giving more convenient, efficient, and effective.

We currently manage dozens of corporate funds for businesses both large and small. Although each fund is tailored to the company's individual needs and interests, the common feature is this: they rely on our capacity and knowledge of the community to ease the administrative burden and enhance the effectiveness of the program.

Corporate Services

The Foundation can save corporations time and money in administering charitable contributions by:

- Serving as a contact point for groups seeking contributions;

- Screening and reviewing charitable requests; and
- Identifying, evaluating and monitoring charitable agencies that work in your corporation's areas of interest.

The Foundation can maximize tax benefits to help corporations by:

- Helping corporations establish an endowment fund in higher-profit years that can be used for giving in lower-profit years, ensuring maximum tax benefits; and
- Giving companies the advantages of a corporate foundation without reporting requirements, excise taxes, and other burdensome restrictions.

The Foundation can raise community awareness of corporate generosity by:

- Making each grant in your company's name, unless anonymity is preferred; and
- Featuring the fund's name in our Annual Report and other publications, which reach more than 9,000 donors, corporate and community leaders, and government officials.

The Foundation can also make corporate giving easier and more effective.

- We have ample experience in investigating community needs, designing solutions, and targeting philanthropic dollars for the greatest impact; and
- We can help create a corporate giving program that is exactly suited to your company's needs.

How Does It Work?

Corporations may establish a charitable fund in the company's name by making an initial contribution of \$10,000 or more. The fund is established with a simple governing document that spells out the fund's purposes and how it will be administered.

A flexible option that has been attractive to many companies is the Donor-Advised fund. Under this arrangement the company can recommend specific grants. Coastal Community Foundation oversees the grantmaking to ensure that grants are made to legitimate charities, providing an added safeguard for your company. As appropriate, the Foundation's staff will screen, research, and monitor requests, and make recommendations on projects in the company's areas of interest.

Coastal Community Foundation handles all of the administrative details. Contributions may be made to the fund at any time and gifts to specific charities may be recommended at a later date.

Corporations can create funds that allow distribution of principal, or establish funds as permanent endowments, ensuring a perpetual legacy in the name of the company.

Corporate contributions are one of a company's most important investments. Coastal Community Foundation stands ready to help ensure the highest return on investment with the least administrative burden.